

Treasurer's Report - August 22, 2022

Prepared by: Ann Klockau

(Reports are in dropbox)

1. June 2022 Financials:

Reserves \$4.5 M - 8.9 Mos, 74% of budget

YTD Income \$7.1 M 105% of Annual Budget

YTD Expenses \$6.1 M 92% of Annual Budget

July 2022 Financials:

Reserves \$4.5 M – 7.0 Mos, 58% of budget

YTD Income \$487,997 6.2% of Annual Budget

YTD Expenses \$435,230 5.5% of Annual Budget

2. Check register for June & July 2022 has been reviewed and approved.
3. Annual Secretary of the Board Report (ASBR) filed 8/12/22 - due 8/15/22.
4. Estimated ADA (Average Daily Attendance) for 2022-23 is 360 (400 x .90)
5. WADA (Weighted Average Daily Attendance) for 2022-23 is 525.5826 (compared to 526.2875 budgeted)
5. JE Dunn Pay App for Summer Work is \$226,421 (Paid from ESSER Funds) \$66,094 to finish.
6. HVAC TMI Proposal - Total cost of repairs is \$8,113.00 (Labor \$4,676.92, Materials \$3,336.08.
7. SSA building - proposal TBD from Daniel (Architect with Clockwork) & tentative approach/update
8. July payment from DESE is based on last year's enrollment of 342 Of 509.(as compared to budgeted ADA of 360 and budgeted WADA of 526.2875). DESE will update their system to 360 ADA in August or September and retroactive adjustment back to July (start of fiscal yr.)
9. July's dollar amount paid per student was \$8604.9918 as compared to budgeted \$8400.00 (This figure doesn't reflect the new equity funding passed in June).
10. **May Financials:**
 - Reserves \$4.2 M**
 - YTD Income \$6.1 M**, 90% of Annual Budget
 - YTD Expenses \$5.5M**, 77% of Annual Budget
 - Enrollment 380 v. 375 Budgeted**
 - WADA 511 vs. 517 Budgeted**